**INTEREST RATES MARKET NOTICE**

**Date: 29 July 2014**

**Subject:** New Financial Instrument Listing

***(INVESTEC BANK LIMITED –“IVC041”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED** on Interest Rate Market with effect from 29 July 2014 under its **Credit-Linked Note Programme** dated **10 May 2010**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 3,637,435,000.00

**Bond Code** IVC041

**Nominal Issued** R 20,000,000.00

**Issue Price** 100%

**Coupon** 3 Month JIBAR plus 170 bps

**Initial Coupon** 7.658% (3 Month JIBAR as at 29 July 2014 of 5.958% plus 170 bps)

**Maximum Coupon** 9.95%

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 29 July 2017

**Books Close** 20 October, 20 January, 20 April, 20 July

**Interest Payment Date(s)** 29 October, 29 January, 29 April, 29 July

**Last Day to Register** By 17:00 on 19 October, 19 January, 19 April, 19 July

**Issue Date** 29 July 2014

**Date Convention** Following

**Interest Commencement Date** 29 July 2014

**First Interest Payment Date** 29 October 2014

**ISIN No.** ZAG000118357

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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